

**UNITED WAY OF OKALOOSA-
WALTON COUNTIES, INC.**

**Financial Statements and
Supplementary Information**

December 31, 2012

**UNITED WAY OF OKALOOSA-
WALTON COUNTIES, INC.**

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Supplementary Information**

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Board of Directors
United Way of Okaloosa-Walton Counties, Inc.
Fort Walton Beach, Florida

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the United Way of Okaloosa-Walton Counties, Inc. (a nonprofit organization) which comprise the statements of financial position as of December 31, 2012, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the United Way of Okaloosa-Walton Counties, Inc. as of December 31, 2012, and the changes in its net assets and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited United Way of Okaloosa-Walton Counties, Inc.'s 2011 financial statements, and we expressed an unmodified opinion on those financial statements in our report dated May 15, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Payments to Agencies for the 2011 and 2010 Campaigns on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Warren Averett, LLC

June 20, 2013

United Way of Okaloosa-Walton Counties, Inc.
STATEMENTS OF FINANCIAL POSITION
December 31, 2012
(With Comparative Totals for December 31, 2011)

	2012	2011
ASSETS		
Cash and cash equivalents	\$ 452,243	\$ 548,029
Certificates of deposit	134,945	-
Accounts receivable		
Campaign, net of allowance for doubtful accounts	835,022	787,464
Due from Florida State Employees' Charitable Campaign	-	5,794
Prepays and campaign designations	5,000	31,655
Land, buildings, and equipment, net	195,681	201,014
TOTAL ASSETS	\$ 1,622,891	\$ 1,573,956
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 451	\$ 562
Donor designations	443,111	540,769
Total current liabilities	443,562	541,331
NET ASSETS		
Unrestricted	291,259	466,695
Temporarily restricted	888,070	565,930
Total net assets	1,179,329	1,032,625
TOTAL LIABILITIES AND NET ASSETS	\$ 1,622,891	\$ 1,573,956

The accompanying notes are an integral part of these financial statements.

United Way of Okaloosa-Walton Counties, Inc.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2012
(With Comparative Totals for the Year Ended December 31, 2011)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>	
			<u>2012</u>	<u>2011</u>
CAMPAIGN RESULTS				
Current period				
Contributions received in current period	\$ 88,717	\$ 180,986	\$ 269,703	\$ 264,842
Amounts released from restrictions:				
Contributions received in prior periods	1,021,167	(1,021,167)	-	-
Less donor designations	(540,769)	540,769	-	-
Less allowance for uncollectible pledges	<u>(110,000)</u>	<u>110,000</u>	<u>-</u>	<u>-</u>
Total current period contributions and net assets (released from restrictions)	<u>459,115</u>	<u>(189,412)</u>	<u>269,703</u>	<u>264,842</u>
Next period				
Contributions received applicable to next period	-	1,064,663	1,064,663	1,021,167
Less donor designations	-	(443,111)	(443,111)	(540,769)
Less allowance for uncollectible pledges	<u>-</u>	<u>(110,000)</u>	<u>(110,000)</u>	<u>(110,000)</u>
Total next period contributions	<u>-</u>	<u>511,552</u>	<u>511,552</u>	<u>370,398</u>
TOTAL CAMPAIGN RESULTS AND NET ASSETS (RELEASED FROM RESTRICTIONS)	<u>459,115</u>	<u>322,140</u>	<u>781,255</u>	<u>635,240</u>
OTHER SUPPORT				
Hurricane relief	12,850	-	12,850	10,470
Gifts in-kind	142,229	-	142,229	112,751
Special events	93,786	-	93,786	113,339
Interest and miscellaneous	1,745	-	1,745	4,033
Rental income	8,700	-	8,700	7,050
Gain (loss) on disposal of asset	<u>(1,041)</u>	<u>-</u>	<u>(1,041)</u>	<u>3,000</u>
Total other support	<u>258,269</u>	<u>-</u>	<u>258,269</u>	<u>250,643</u>
TOTAL REVENUES AND NET ASSETS (RELEASED FROM RESTRICTIONS)	<u>717,384</u>	<u>322,140</u>	<u>1,039,524</u>	<u>885,883</u>

Continued...

The accompanying notes are an integral part of these financial statements.

United Way of Okaloosa-Walton Counties, Inc.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2012
(With Comparative Totals for the Year Ended December 31, 2011)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>	
			<u>2012</u>	<u>2011</u>
ALLOCATIONS AND OTHER FUNCTIONAL EXPENSES				
Program services				
Distributions to agencies	910,476	-	910,476	816,429
Less donor designations	(540,769)	-	(540,769)	(576,739)
Other program services	<u>323,344</u>	<u>-</u>	<u>323,344</u>	<u>316,998</u>
Total program services	<u>693,051</u>	<u>-</u>	<u>693,051</u>	<u>556,688</u>
Supporting services				
Management and general	64,579	-	64,579	62,850
Fundraising	<u>135,190</u>	<u>-</u>	<u>135,190</u>	<u>127,518</u>
Total supporting services	<u>199,769</u>	<u>-</u>	<u>199,769</u>	<u>190,368</u>
Total program and supporting services	<u>892,820</u>	<u>-</u>	<u>892,820</u>	<u>747,056</u>
TOTAL ALLOCATIONS AND OTHER FUNCTIONAL EXPENSES	<u>892,820</u>	<u>-</u>	<u>892,820</u>	<u>747,056</u>
CHANGE IN NET ASSETS	(175,436)	322,140	146,704	138,827
NET ASSETS - BEGINNING OF YEAR	<u>466,695</u>	<u>565,930</u>	<u>1,032,625</u>	<u>893,798</u>
NET ASSETS - END OF YEAR	<u>\$ 291,259</u>	<u>\$ 888,070</u>	<u>\$ 1,179,329</u>	<u>\$ 1,032,625</u>

The accompanying notes are an integral
part of these financial statements.

United Way of Okaloosa-Walton Counties, Inc.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2012
(With Comparative Totals for the Year Ended December 31, 2011)

	Program Services	Support Services		Totals	
		Management and General	Fundraising	2012	2011
Employee compensation					
Salaries and wages	\$ 172,609	\$ 37,225	\$ 71,168	\$ 281,002	\$ 273,783
Employee benefits	8,397	3,359	5,038	16,794	16,116
Payroll taxes	<u>10,672</u>	<u>4,269</u>	<u>6,403</u>	<u>21,344</u>	<u>20,746</u>
Total employee compensation	<u>191,678</u>	<u>44,853</u>	<u>82,609</u>	<u>319,140</u>	<u>310,645</u>
Operating expenses					
Distributions					
To affiliated agencies	910,476	-	-	910,476	816,429
Less donor designations	(540,769)	-	-	(540,769)	(576,739)
Hurricane relief	13,570	-	-	13,570	11,919
Special events	46,558	-	11,639	58,197	63,779
Bad debt	3,146	-	-	3,146	-
Campaign	4,250	4,250	19,833	28,333	16,140
Depreciation	13,538	752	752	15,042	16,476
Dues	1,290	516	774	2,580	2,426
Insurance	9,465	1,262	1,893	12,620	12,733
Meetings and conventions	462	185	277	924	1,764
Occupancy	10,163	2,178	2,178	14,519	16,275
Postage	893	357	536	1,786	1,654
Professional fees	7,330	2,932	4,398	14,660	12,778
Repairs and maintenance	5,962	1,278	1,278	8,518	11,715
Supplies	6,567	2,627	3,940	13,134	13,020
Telephone	3,779	1,512	2,267	7,558	7,110
Travel	<u>4,693</u>	<u>1,877</u>	<u>2,816</u>	<u>9,386</u>	<u>8,932</u>
Total operating expenses	<u>501,373</u>	<u>19,726</u>	<u>52,581</u>	<u>573,680</u>	<u>436,411</u>
TOTAL FUNCTIONAL EXPENSES	<u>\$ 693,051</u>	<u>\$ 64,579</u>	<u>\$ 135,190</u>	<u>\$ 892,820</u>	<u>\$ 747,056</u>

The accompanying notes are an integral
part of these financial statements.

United Way of Okaloosa-Walton Counties, Inc.
STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2012
(With Comparative Totals for the Year Ended December 31, 2011)

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 146,704	\$ 138,827
Adjustments to reconcile change in net assets to cash flows from operating activities		
Depreciation	15,042	16,476
Bad debt	3,146	-
(Gain) loss on disposal of asset	1,041	-
Changes in assets and liabilities		
(Increase) decrease in		
Prepays and campaign designations	26,655	40,345
Accounts receivable	(44,910)	(39,287)
Increase (decrease) in		
Accounts payable	(111)	(227)
Donor designations to other agencies	(97,658)	(35,970)
Net cash flows from operating activities	<u>49,909</u>	<u>120,164</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of certificate of deposit	(134,945)	-
Property and equipment acquisition	<u>(10,750)</u>	<u>(900)</u>
Net cash flows from investing activities	<u>(145,695)</u>	<u>(900)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from line of credit	101,317	103,246
Payments on line of credit	<u>(101,317)</u>	<u>(103,246)</u>
Net cash flows from financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH	(95,786)	119,264
CASH AT BEGINNING OF YEAR	<u>548,029</u>	<u>428,765</u>
CASH AT END OF YEAR	<u>\$ 452,243</u>	<u>\$ 548,029</u>
SUPPLEMENTAL DISCLOSURES		
Interest paid	<u>\$ -</u>	<u>\$ -</u>
Income taxes paid	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

United Way of Okaloosa-Walton Counties, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization and Purpose

The United Way of Okaloosa-Walton Counties, Inc. (the Organization) was incorporated on March 26, 1957, under the laws of the State of Florida to assess, develop, and promote needed human service programs in Okaloosa and Walton Counties of Florida.

The major program of the United Way is conducting a fundraising campaign each year and distributing those funds according to both donor designations and allocations of undesignated contributions as approved by the Funds Distribution Committee and the Board of Directors.

B. Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Codification Standards for not-for-profit entities. Under the Codification Standards, the Organization is required to report information regarding its financial position and activities according to three classes of net assets as follows:

Unrestricted net assets - net assets not restricted by donors, or donor-imposed restrictions have expired.

Temporarily restricted net assets - net assets which contain donor-imposed restrictions that require the Organization to use or expend the assets as specified. The restrictions are satisfied either by the passage of time or by actions of the Organization.

Permanently restricted net assets - net assets which contain donor-imposed restrictions that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization. The Organization does not have any permanently restricted net assets as of December 31, 2012.

C. Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, the Organization considers all investment instruments purchased with an original maturity of three months or less to be cash equivalents.

D. Receivables

Receivables consist primarily of funds to be received from fundraising campaigns and State of Florida contracts. An allowance for doubtful accounts for campaign funds is calculated based on prior collection experience.

United Way of Okaloosa-Walton Counties, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Expense Allocation

The costs of providing the various programs and other activities have been detailed in the Statement of Functional Expenses and summarized on a functional basis in the Statement of Activities. Expenses directly related to a program or supporting services are charged to that program or supporting service. Indirect expenses are allocated between program services and supporting services based on labor hours or square footage.

Expense allocation utilized during the year, is as follows:

	<u>Allocation</u>	
	<u>Labor</u>	<u>Footage</u>
Program services	60%	87%
Management and general	14%	4%
Fundraising	26%	9%

F. Land, Buildings, and Equipment

The Organization follows the practice of capitalizing all expenses for land, buildings, and equipment in excess of \$500. If donated, assets are recorded at fair market value at the date of donation. Depreciation of building and equipment is computed using straight-line depreciation over the estimated useful lives of the assets, which range from 5 to 40 years.

Gifts of land, buildings, and equipment are presented as unrestricted support unless explicit donor stipulations specify the donated assets' use. Gifts of long-lived assets, with explicit restrictions as to their use and gifts of cash or other assets that must be used to acquire long-lived assets, are reported as restricted support. The Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service (as the assets are used in the Organization's activities).

G. Donated Materials, Equipment, and Service

Donated materials and equipment are reflected as contributions in the accompanying statements at their estimated values at the date of receipt.

In addition, a substantial number of volunteers have donated significant amounts of their time in the Organization's program services and in its fundraising campaigns. However, no amounts have been reflected in the financial statements for these services do not meet the specialized skills definition of the FASB Codification Standards for not-for-profit entities.

United Way of Okaloosa-Walton Counties, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Donor Designations

Some donors designate the specific agency that is to receive their contributions. These donor designations are presented as an offset to contributions received and program services in the Statement of Activities. The amounts that have not been remitted to the designated agency at year-end are presented as a liability in the Statement of Financial Position.

I. Contributions

Contributions are recognized as revenues in the period in which they are received. Donor restricted contributions are classified as unrestricted revenues if the restrictions are met in the same reporting period in which the contributions are received.

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net asset released from restrictions.

J. Fundraising

Fundraising expenses are considered an expense in the year incurred and, accordingly, are charged to operations on a current basis.

K. Income Taxes

The Organization has been granted an exemption from income taxes under Internal Revenue Code, Section 501(c)(3) as a not-for-profit corporation. The Organization is not aware of any uncertain tax positions that would require disclosure or accrual in accordance with generally accepted accounting principles. With few exceptions, the Organization is no longer subject to federal, state, or local income tax examinations by tax authorities for years before 2009.

L. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

United Way of Okaloosa-Walton Counties, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Comparative Data

The financial statements include certain prior year summarized comparative information in total but not by asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2011, from which the summarized information is derived.

N. Subsequent Events

The Organization has evaluated events and transactions that occurred between December 31, 2012, and June 20, 2013, which is the date the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

NOTE 2 - CERTIFICATES OF DEPOSIT

As of December 31, 2012, the Organization held two certificates of deposit with face values of \$100,000 and \$34,945. The certificates of deposit had maturity dates of August 2013 and July 2014 and interest rates of 0.45% and 1.25%, respectively.

NOTE 3 - CAMPAIGN FUNDS RECEIVABLE

Campaign funds receivable as of December 31, 2012, are summarized as follows:

2011 Campaign	\$ 169,846
2012 Campaign	885,176
Less allowance for doubtful accounts	<u>(220,000)</u>
Total campaign funds receivable	<u>\$ 835,022</u>

United Way of Okaloosa-Walton Counties, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

NOTE 4 - LAND, BUILDINGS, AND EQUIPMENT

Land, buildings, and equipment at December 31, 2012, are summarized as follows:

Land	\$ 56,000
Buildings and improvements	331,577
Equipment	<u>63,032</u>
	450,609
Less accumulated depreciation	<u>(254,928)</u>
Land, buildings, and equipment, net	<u>\$ 195,681</u>

Depreciation expense for the year ended December 31, 2012, was \$15,042.

NOTE 5 - LINE OF CREDIT

In January 2012, the Organization renewed a one-year, 5% line of credit with a local bank to provide funds to pay for the 2012 Campaign expenses of the Okaloosa-Walton Counties Combined Federal Campaign (CFC). The maximum amount of principal that can be borrowed using this line of credit is \$80,000. As of December 31, 2012, the line of credit had a zero balance. Per the agreement with the CFC, all related interest expenses are the responsibility of the CFC, and therefore, no interest expense has been recorded in the accompanying financial statements.

NOTE 6 - NET ASSETS

Unrestricted Net Assets

The Board has designated \$247,803 of unrestricted net assets for the purpose of establishing a reserve for operating contingencies. Unrestricted net assets as of December 31, 2012, are as follows:

Board designated for operating contingencies	\$ 247,803
Remaining unrestricted net assets	<u>43,456</u>
Total unrestricted net assets	<u>\$ 291,259</u>

United Way of Okaloosa-Walton Counties, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

NOTE 6 - NET ASSETS (CONTINUED)

During 2012, the Board approved the use of \$9,600 of reserves for replacement of a copy machine. Additionally, subsequent to December 31, 2012, the Board approved that \$45,000 would be used to fund a new Resource Development Vice President position for Walton County.

Temporarily Restricted Net Assets

Temporarily restricted net assets as of December 31, 2012, are as follows:

Time restrictions (net campaign pledges expected within the next year)	\$ 1,064,663
Contributions received in current period	180,986
Contributions received in prior period	195,532
Less donor designations	(443,111)
Less allowance for uncollectible pledges	<u>(110,000)</u>
Total temporarily restricted net assets	<u>\$ 888,070</u>

NOTE 7 - RELATED PARTY

The Executive Director of the Organization is also the Principle Combined Fund Officer (PCFO) for the CFC. The Organization was reimbursed \$11,000 for shared personnel expenses and \$6,120 for office space, utilities, postage, and insurance costs incurred on behalf of CFC.

The Organization purchased building and liability insurance totaling \$7,455 through a local business that is owned by a member of the Board of Directors.

NOTE 8 - IN-KIND CONTRIBUTIONS

The Organization received contributed goods and services from various donors for use in both program services. For the year ended December 31, 2012, in-kind contributions totaled \$142,229, all of which were classified as distributions to affiliated agencies, thus, categorized as program expenses.

NOTE 9 - RETIREMENT PLANS

The Organization sponsors a Defined Contribution Pension Plan that covers all personnel who have been employed over one year. Contributions made to the pension plan are equal to 4% of the employees' salaries. Pension plan expenses for the year ended December 31, 2012, was \$12,711.

United Way of Okaloosa-Walton Counties, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012

NOTE 9 - RETIREMENT PLANS (CONTINUED)

In addition, employees of the Organization are eligible to contribute to a Tax Deferred Annuity Plan. The Organization does not contribute to this annuity plan, which is funded solely by employee contributions under salary reduction arrangements and is entirely separate from the above mentioned pension plan.

NOTE 10 - SUBSEQUENT EVENT

The line of credit disclosed in Note 5 was renewed in January 2013, with no change in terms.

SUPPLEMENTARY INFORMATION

United Way of Okaloosa-Walton Counties, Inc.
SCHEDULE OF PAYMENTS TO AGENCIES
FOR THE 2011 AND 2010 CAMPAIGNS

	2011 Campaign	2010 Campaign
OASIS	\$ 18,617	\$ 8,538
AMI Kids (formerly Emerald Coast Marine Institute)	13,106	7,774
Bay Area Food Bank	10,182	5,184
Big Brothers/Big Sisters	11,384	10,789
Boys and Girls Clubs of the Emerald Coast	19,238	19,791
Bridgeway Center	9,762	24,279
Catholic Charities	30,910	38,612
Children in Crisis	51,466	42,754
Childrens Home Society	21,113	9,890
Coalition on the Homeless (Fresh Start)	35,784	23,312
Crossroads Medical	10,476	4,157
Elder Serivces of Okaloosa County	22,198	22,273
Eleanor Johnson Youth Center	18,886	16,067
Emerald Coast Advocacy	29,126	37,078
Emerald Coast Red Cross	30,757	22,860
Emerald Coast Science Center	1,501	2,231
Epilepsy	-	8,846
Family Life Center	18,661	8,683
Boy Scouts	21,550	19,991
Girl Scouts Council	2,209	-
Okaloosa Habitat for Humanity	34,924	31,111
Harvest House	21,604	14,885
Horizons (FWB)	37,142	32,986
Covenant Hospice	50,006	49,157
Judge Ben Gordon Visitation Center	10,056	5,647
Mental Health	13,771	15,968
Non-United Way Agency	82,061	91,086
Oklaooosa Walton Child Care Services	36,824	30,038
Okaloosa Schools Foundation	4,416	3,132
Salvation Army (FWB)	21,059	27,521
Sharing and Caring	44,796	37,779
Shelter House	37,695	34,578
S4P Synergy	31,381	24,401
United Cerebral Palsy	24,918	19,150
ARC of Walton County	13,313	10,274
COPE	19,809	16,739
Caring and Sharing / Walton County	12,809	9,279
Walton Council on Aging	15,188	13,927
Salvation Army	-	1,292
Tri County Community Council	1,574	-
Walton County School Foundation	6,267	5,429
YMCA of the Emerald Coast	13,937	8,941
Total payments to agencies	<u>\$ 910,476</u>	<u>\$ 816,429</u>

See independent auditor's report.