

**UNITED WAY OF OKALOOSA-WALTON
COUNTIES, INC.**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

DECEMBER 31, 2015

**UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
United Way of Okaloosa-Walton Counties, Inc.

We have audited the accompanying financial statements of United Way of Okaloosa-Walton Counties, Inc. which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Okaloosa-Walton Counties, Inc. as of December 31, 2015, and the changes in its net assets and its cash flow for the year ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited United Way of Okaloosa-Walton Counties, Inc.'s 2014 financial statements, and we expressed an unmodified opinion on those financial statements in our report dated July 29, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Payments to Agencies for the 2014 and 2013 Campaigns is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Warren Averett, LLC

Fort Walton Beach, Florida
July 22, 2016

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2014)

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 117,790	\$ 239,439
Cash-restricted	26,742	40,157
Certificates of deposit	347,446	345,589
Accounts receivable		
Campaign, net	1,188,910	994,184
Due from Principle Combined Federal Campaign	42,161	7,002
Property and equipment, net	197,816	177,349
TOTAL ASSETS	\$ 1,920,865	\$ 1,803,720
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 2,023	\$ 1,479
Line of credit	42,161	7,002
Due to other agencies	26,742	40,157
Donor designations	316,564	349,750
TOTAL LIABILITIES	387,490	398,388
NET ASSETS		
Unrestricted	656,924	654,828
Temporarily restricted	876,451	750,504
TOTAL NET ASSETS	1,533,375	1,405,332
TOTAL LIABILITIES AND NET ASSETS	\$ 1,920,865	\$ 1,803,720

See notes to the financial statements.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2014)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>	
			<u>2015</u>	<u>2014</u>
CAMPAIGN RESULTS				
Current period				
Contributions received in current period	\$ 194,946	\$ -	\$ 194,946	\$ 251,306
Amounts released from restrictions:				
Contributions received in prior periods	1,220,254	(1,220,254)	-	-
Less donor designations	(349,750)	349,750	-	-
Less allowance for uncollectible pledges	(120,000)	120,000	-	-
Total current period contributions and net assets – released from restrictions	<u>945,450</u>	<u>(750,504)</u>	<u>194,946</u>	<u>251,306</u>
Next period				
Contributions received applicable to next period	-	1,323,015	1,323,015	1,220,254
Less donor designations	-	(316,564)	(316,564)	(349,750)
Less allowance for uncollectible pledges	-	(130,000)	(130,000)	(120,000)
Total next period contributions	<u>-</u>	<u>876,451</u>	<u>876,451</u>	<u>750,504</u>
Total campaign results and net assets – released from restrictions	<u>945,450</u>	<u>125,947</u>	<u>1,071,397</u>	<u>1,001,810</u>
OTHER SUPPORT				
Hurricane relief	19,027	-	19,027	15,720
Gifts in-kind	-	-	-	-
Special events	53,441	-	53,441	69,866
Interest and miscellaneous	1,943	-	1,943	3,124
Rental income	8,575	-	8,575	8,700
Total other support	<u>82,986</u>	<u>-</u>	<u>82,986</u>	<u>97,410</u>
Total revenues and net assets – released from restrictions	<u>1,028,436</u>	<u>125,947</u>	<u>1,154,383</u>	<u>1,099,220</u>

See notes to the financial statements.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
STATEMENT OF ACTIVITIES – CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2014)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>	
			<u>2015</u>	<u>2014</u>
ALLOCATIONS AND OTHER FUNCTIONAL EXPENSES				
Program services				
Distributions to agencies	790,461	-	790,461	698,739
Less donor designations	(349,750)	-	(349,750)	(340,756)
Other program services	379,991	-	379,991	309,232
Total program services	<u>820,702</u>	<u>-</u>	<u>820,702</u>	<u>667,215</u>
Supporting services				
Management and general	70,566	-	70,566	68,177
Fundraising	135,072	-	135,072	133,924
Total supporting services	<u>205,638</u>	<u>-</u>	<u>205,638</u>	<u>202,101</u>
Total allocations and other functional expenses	<u>1,026,340</u>	<u>-</u>	<u>1,026,340</u>	<u>869,316</u>
CHANGE IN NET ASSETS	<u>2,096</u>	<u>125,947</u>	<u>128,043</u>	<u>229,904</u>
NET ASSETS AT BEGINNING OF YEAR	153,399	1,251,933	1,405,332	1,175,428
PRIOR PERIOD ADJUSTMENT	<u>501,429</u>	<u>(501,429)</u>	<u>-</u>	<u>-</u>
NET ASSETS AT BEGINNING OF YEAR, RESTATED	<u>654,828</u>	<u>750,504</u>	<u>1,405,332</u>	<u>1,175,428</u>
NET ASSETS AT END OF YEAR	<u>\$ 656,924</u>	<u>\$ 876,451</u>	<u>\$ 1,533,375</u>	<u>\$ 1,405,332</u>

See notes to the financial statements.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2014)

	Program Services	Support Services		Totals	
		Management and General	Fundraising	2015	2014
EMPLOYEE COMPENSATION					
Salaries and wages	\$ 184,099	\$ 42,956	\$ 79,776	\$ 306,831	\$ 307,354
Employee benefits	7,036	2,814	4,221	14,071	10,030
Payroll taxes	11,184	4,474	6,711	22,369	23,321
Total employee compensation	202,319	50,244	90,708	343,271	340,705
OPERATING EXPENSES					
Distributions					
To affiliated agencies	790,461	-	-	790,461	698,739
Less donor designations	(349,750)	-	-	(349,750)	(340,756)
Hurricane relief	9,891	-	-	9,891	9,817
Special events	30,722	-	7,680	38,402	38,251
Bad debt	60,000	-	-	60,000	-
Campaign	2,924	2,924	13,647	19,495	22,781
Depreciation	13,646	758	758	15,162	14,427
Dues	1,498	599	899	2,996	4,048
Insurance	10,910	1,455	2,182	14,547	15,184
Meetings and conventions	926	370	555	1,851	2,072
Occupancy	17,326	3,714	3,712	24,752	15,844
Postage	873	349	524	1,746	1,751
Professional fees	6,073	2,429	3,644	12,146	11,745
Repairs and maintenance	7,689	1,648	1,648	10,985	8,419
Supplies	8,084	3,233	4,850	16,167	11,163
Telephone	3,806	1,522	2,283	7,611	7,131
Travel	3,303	1,321	1,982	6,606	7,995
Total operating expenses	618,382	20,322	44,364	683,068	528,611
TOTAL FUNCTIONAL EXPENSES	\$ 820,701	\$ 70,566	\$ 135,072	\$ 1,026,339	\$ 869,316

See notes to the financial statements.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2014)

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 128,043	\$ 229,904
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	15,162	14,427
Bad debt	60,000	-
(Increase) decrease in assets:		
Accounts receivable	(289,885)	(222,885)
Increase (decrease) in liabilities:		
Accounts payable	544	319
Due to other agency	(13,415)	40,157
Donor designations to other agencies	(33,186)	8,994
Net cash provided by (used in) operating activities	<u>(132,737)</u>	<u>70,916</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in certificate of deposit	(1,857)	(40,725)
Maturity of certificate of deposit	-	32,841
Property and equipment acquisition	(35,629)	(3,971)
Net cash used in investing activities	<u>(37,486)</u>	<u>(11,855)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from line of credit	117,161	88,476
Repayment on line of credit	(82,002)	(91,184)
Net cash provided by (used in) financing activities	<u>35,159</u>	<u>(2,708)</u>
NET INCREASE (DECREASE) IN CASH	(135,064)	56,353
CASH AT BEGINNING OF YEAR	<u>279,596</u>	<u>223,243</u>
CASH AT END OF YEAR	<u>\$ 144,532</u>	<u>\$ 279,596</u>
COMPOSITION OF CASH		
Cash-unrestricted	\$ 117,790	\$ 239,439
Cash-restricted	<u>26,742</u>	<u>40,157</u>
Total cash and cash equivalents	<u>\$ 144,532</u>	<u>\$ 279,596</u>

See notes to the financial statements.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF ORGANIZATION

Description of Organization

The United Way of Okaloosa-Walton Counties, Inc. (the Organization) was incorporated on March 26, 1957, under the laws of the State of Florida to assess, develop, and promote needed human service programs in Okaloosa and Walton Counties of Florida.

The major program of the United Way is conducting a fundraising campaign each year and distributing those funds according to both donor designations and allocations of undesignated contributions as approved by the Funds Distribution Committee and the Board of Directors.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Codification Standards for not-for-profit entities. Under the Codification Standards, the Organization is required to report information regarding its financial position and activities according to three classes of net assets as follows:

Unrestricted net assets – net assets not restricted by donors, or donor-imposed restrictions have expired.

Temporarily restricted net assets – net assets which contain donor-imposed restrictions that require the Organization to use or expend the assets as specified. The restrictions are satisfied either by the passage of time or by actions of the Organization.

Permanently restricted net assets – net assets which contain donor-imposed restrictions that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization. The Organization does not have any permanently restricted net assets as of December 31, 2015.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all investment instruments purchased with an original maturity of three months or less to be cash equivalents.

Receivables

Receivables consist primarily of funds to be received from fundraising campaigns and State of Florida contracts. An allowance for doubtful accounts for campaign funds is calculated based on prior collection experience.

Expense Allocation

The costs of providing the various programs and other activities have been detailed in the statement of functional expenses and summarized on a functional basis in the statement of activities. Expenses directly related to a program or supporting services are charged to that program or supporting service. Indirect expenses are allocated between program services and supporting services based on labor hours or square footage.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF ORGANIZATION – CONTINUED

Expense Allocation – Continued

Expense allocation utilized during the year, is as follows:

	Allocation	
	Labor	Footage
Program services	60%	87%
Management and general	14%	4%
Fundraising	26%	9%

Property and Equipment

The Organization follows the practice of capitalizing all expenses for land, buildings, and equipment in excess of \$500. If donated, assets are recorded at fair market value at the date of donation. Depreciation of building and equipment is computed using straight-line depreciation over the estimated useful lives of the assets, which range from five to 40 years.

Gifts of land, buildings, and equipment are presented as unrestricted support unless explicit donor stipulations specify the donated assets' use. Gifts of long-lived assets, with explicit restrictions as to their use and gifts of cash or other assets that must be used to acquire long-lived assets, are reported as restricted support. The Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service (as the assets are used in the Organization's activities).

Donated Materials, Equipment, and Service

Donated materials and equipment are reflected as contributions in the accompanying statements at their estimated values at the date of receipt.

In addition, a substantial number of volunteers have donated significant amounts of their time in the Organization's program services and in its fundraising campaigns. However, no amounts have been reflected in the financial statements for these services do not meet the specialized skills definition of the FASB Codification Standards for not-for-profit entities.

Donor Designations

Some donors designate the specific agency that is to receive their contributions. These donor designations are presented as an offset to contributions received and program services in the statement of activities. The amounts that have not been remitted to the designated agency at year-end are presented as a liability in the statement of financial position.

Due to Other Agencies

Pursuant to an agreement between the Organization and the Walton County Long Term Recovery Organization (WCLTRO), the Organization is to act as fiscal agent for the WCLTRO. According to the agreement, the Organization established a "pass through" account and receives, deposits, and disburses WCLTRO funds per their request. As of December 31, 2015, the Organization held \$26,742 of funds in a FDIC insured account for the WCLTRO.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF ORGANIZATION – CONTINUED

Contributions

Contributions are recognized as revenues in the period in which they are pledged. Donor restricted contributions are classified as unrestricted revenues if the restrictions are met in the same reporting period in which the contributions are received.

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net asset released from restrictions.

Fundraising

Fundraising expenses are considered an expense in the year incurred and, accordingly, are charged to operations on a current basis.

Income Taxes

The Organization has been granted an exemption from income taxes under Internal Revenue Code, Section 501(c)(3) as a not-for-profit corporation. The Organization is not aware of any uncertain tax positions that would require disclosure or accrual in accordance with generally accepted accounting principles.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Data

The financial statements include certain prior year summarized comparative information in total but not by asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2014, from which the summarized information is derived.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF ORGANIZATION – CONTINUED

Subsequent Events

The Organization has evaluated events and transactions that occurred between December 31, 2015, and July 22, 2016, which is the date the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

2. CERTIFICATES OF DEPOSIT

As of December 31, 2015, the Organization held three certificates of deposit with face values of \$40,725, \$100,837, and \$205,884. The certificates of deposit had maturity dates ranging from February 2016 to August 2019 and interest rates from 0.10% to 1.98%.

3. CAMPAIGN FUNDS RECEIVABLE

Campaign funds receivable as of December 31, 2015, are summarized as follows:

2013 Campaign	\$ 68,055
2014 Campaign	190,310
2015 Campaign	1,240,545
Less allowance for doubtful accounts	<u>(310,000)</u>
Total	<u><u>\$ 1,188,910</u></u>

4. PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2015, are summarized as follows:

Land	\$ 56,000
Buildings and improvements	358,061
Equipment	<u>72,411</u>
	486,472
Less accumulated depreciation	<u>(288,656)</u>
Total	<u><u>\$ 197,816</u></u>

Depreciation expense for the year ended December 31, 2015, was \$15,162.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

5. LINE OF CREDIT

In March 2015, the Organization renewed an one-year, 3.25% line of credit with a local bank to provide funds to pay for the 2014 Campaign expenses of the Okaloosa-Walton Counties Combined Federal Campaign (CFC). The maximum amount of principal that can be borrowed using this line of credit is \$120,000. As of December 31, 2015, the line of credit had balance of \$42,161. Per the agreement with the CFC, all related interest expenses are the responsibility of the CFC, and therefore, no interest expense has been recorded in the accompanying financial statements. See Note 9 for subsequent event disclosure relating to this line of credit.

6. NET ASSETS

Unrestricted Net Assets

The Board has designated all \$45,260 of unrestricted net assets for the purpose of establishing a reserve for operating contingencies.

Temporarily Restricted Net Assets

Temporarily restricted net assets as of December 31, 2015, are as follows:

Time restrictions (net campaign pledges expected within the next year)	\$ 1,323,015
Less donor designations	(316,564)
Less allowance for uncollectible pledges	<u>(130,000)</u>
Total	<u><u>\$ 876,451</u></u>

7. RELATED PARTY

The Executive Director of the Organization is also the Principle Combined Fund Officer (PCFO) for the CFC. The Organization was reimbursed \$11,842 for shared personnel expenses and \$6,120 for office space, utilities, postage, and insurance costs incurred on behalf of CFC.

8. RETIREMENT PLANS

The Organization sponsors a Defined Contribution Pension Plan that covers all personnel who have been employed over one year. Contributions made to the pension plan are equal to 4% of the employees' salaries. Pension plan expenses for the year ended December 31, 2015, was \$8,457.

In addition, employees of the Organization are eligible to contribute to a Tax Deferred Annuity Plan. The Organization does not contribute to this annuity plan, which is funded solely by employee contributions under salary reduction arrangements and is entirely separate from the above mentioned pension plan.

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

9. PRIOR PERIOD ADJUSTMENT

Beginning net assets were restated due to prior year's temporarily restricted contributions for 2011, 2012, and 2013 Campaigns not being released entirely. The cumulative effect of the error resulted in an increase in beginning unrestricted net assets of \$501,429 and a corresponding decrease in beginning temporarily restricted net assets. The net effect on the organization's total net assets was zero.

10. SUBSEQUENT EVENT

The line of credit disclosed in Note 5 was renewed in March 2016, with a one year term yielding an interest rate of 3.50% and a maximum amount of principle borrowing set at \$220,000.

SUPPLEMENTARY INFORMATION

UNITED WAY OF OKALOOSA-WALTON COUNTIES, INC.
SCHEDULE OF PAYMENTS TO AGENCIES
FOR THE 2014 AND 2013 CAMPAIGNS

	2014	2013
	Campaign	Campaign
OASIS	\$ 10,462	\$ 7,559
AMI Kids	10,663	7,939
Bay Area Food Bank	11,576	7,526
Big Brothers/Big Sisters	10,162	8,378
Boys and Girls Clubs of the Emerald Coast	32,480	27,687
Bridgeway Center	9,105	9,166
Catholic Charities	23,709	26,118
Children in Crisis	47,490	48,906
Childrens Home Society	19,038	15,935
Childrens Volunteer Health Network	13,628	6,034
Coalition on the Homeless (Fresh Start)	17,054	14,629
Covenant ALZ	8,525	-
Crossroads Medical	20,687	17,214
Elder Services of Okaloosa County	14,783	15,971
Eleanor Johnson Youth Center	26,982	22,441
Emerald Coast Advocacy	35,342	31,808
Emerald Coast Red Cross	25,509	26,218
Emerald Coast Science Center	2,559	1,891
Family Life Center	7,642	8,742
Florida Panhandle 2-1-1	3,000	-
Grace Lutheran	12,000	-
Boy Scouts	15,085	16,012
Girl Scouts Council	4,099	1,849
Okaloosa Habitat for Humanity	21,512	21,875
Walton Habitat for Humanity	3,217	3,193
Harvest House	11,688	10,271
Horizons (FWB)	28,995	28,147
Covenant Hospice	45,877	47,879
Independence for the Blind	5,229	3,874
Judge Ben Gordon Visitation Center	13,300	7,883
Mental Health	18,150	13,977
Non-United Way Agency	35,024	24,692
Okaloosa Walton Child Care Services	22,107	23,948
Okaloosa Schools Foundation	1,055	1,231
Ronald McDonald of NW Florida	16,061	13,157
Salvation Army (FWB)	16,114	15,083
Sharing and Caring	38,516	37,287
Shelter House	48,843	42,100
S4P Synergy	20,977	13,472
United Cerebral Palsy	7	1,213
ARC of Walton County	12,484	12,143
COPE	16,430	15,808
Caring and Sharing/ Walton County	-	2,258
Walton Council on Aging	18,606	14,198
Tri County Community Council	-	-
Walton County School Foundation	14,432	17,589
Walton Red Cross	257	-
YMCA of the Emerald Coast	-	5,438
Total payments to agencies	<u>\$ 790,461</u>	<u>\$ 698,739</u>

See independent auditors' report.